

«UZBEKISTAN AIRPORTS» JSC

CONCLUSION REPORT

Assessment of Corporate Governance System Quality 2024

UZBEKISTAN Airports

HLB TASHKENT

11 July 2025

«UZBEKISTAN AIRPORTS»JSC

Company Name:	«UZBEKISTAN AIRPORTS» JSC
Legal Address:	Republic of Uzbekistan, Tashkent city, Sergeli district, Kum-Aryk street, building 13.
Authorized capital (UZS):	5 792 331 966 600
Nominal value of one Stock (UZS):	100
Number of stocks:	57 923 319 666 ordinary pcs
Bank Details:	"National Bank for Foreign Economic Activity of the Republic of Uzbekistan" JSC
Bank account:	20210000805117698001
MFO code:	00450
TIN:	306 646 884

«HLB TASHKENT» LLC

Company Name:	«HLB TASHKENT» LLC
Legal Address:	Republic of Uzbekistan, Tashkent city, Yunusabad district, Oloy street, building 1A.
Bank Details	"Orient Finance" OJSCB
Bank account:	20208000604133509001
MFO code:	01071
TIN:	203 674 293

The conclusion on the assessment of the corporate governance system of «UZBEKISTAN AIRPORTS» JSC (hereinafter - the Company) was prepared by "HLB TASHKENT" LLC (hereinafter - the Appraiser)..

The assessment of the CGSQ was carried out in accordance with the "Questionnaire for assessing the corporate governance system", approvedby the State Competition Committee of the Republic of Uzbekistan and the Scientific and Educational Center for Corporate Governance as well as information posted on the Corporate Information Portal of the Ministry of Finance (www.openinfo.uz) and official web-site of the Company (www.uzgidro.uz).

The management of The Company is responsible for the preparation and reliability of the content of the information provided to «HLB TASHKENT» LLC.

Conclusion

According to the results of the independent assessment of the company's Corporate Governance System for **2024**, it was rated "**high**" with a total of **820** points, which is **68**% of the maximum possible result.

SUMMARY TABLE
of the Corporate Governance System Quality at The Company
«UZBEKISTAN AIRPORTS»JSC

№	Areas	Number of QS	Possible Score		In Face
			min.	max.	
1	Assessment of preparation procedures for the implementation of the Corporate Governance Code	13	-135	135	135
2	Assessment of compliance with the recommendations ofthe Corporate Governance Code	37	-360	360	255
3	Assessment of compliance with the JSC's organizationalstructure	3	-30	30	30
4	Assessment of competitiveselection	5	-45	45	-20
5	Assessment of the transition to publication in accordance withIFRS and International Standards on Auditing	3	-50	50	50
6	Assessment of the implementation of modern management systems (ISO,ERP, R&D, etc.)	5	-55	55	35

7	Assessment of informationpolicy	5	-170	320	220
8	Assessment of financial results	4	-150	150	105
9	Assessment of other areas	25	-205	55	10
	Overall:	**100**	**-1200**	**1200**	**820**
	Final score on a percentage scale:				**68%**

Note: Based on the results of the assessment of performance affectivity it is recognized

Unsatisfying —if the total value of the score obtained is less than minus 600 points;

Low – if the total value of the score obtained is below 0, bur not less than minus 600 points;

Satisfying – if the total value of the score obtained is less than 600, but not less than 0 points;

High — if the total value of the score obtained is 600 or higher;

Report on the results of the assessment of the systems of corporate governance The Company is attached

General director **Sh.S. Yuldashev**